

High Value Payments Amounts & Notices

A High Value Payment is a single transaction or cumulative series of intra-day transactions, which amounts to or exceeds the threshold published or notified to you from time to time. The amount of and notice period for a High Value Payment may be varied by us at any time, but we will give five business days' notice of any change.

All **inward** and **outward** HVP require pre-approval.

Any request for approval must be received by our treasury team via your Relationship Director or usual contact at the bank no later than 4pm (GMT) on the business day that is 2 business days prior to the intended transaction date e.g. by 4 pm on a Monday for payment on the Wednesday or 4pm on a Friday for payment on the following Tuesday. Any notification received after this time will be deemed to have been received on the next business day.

Amounts and currencies requiring pre-approval:

Tier 1	Tier 2	Tier 3
>£ 1,000m	>£25m equivalent CHF, SEK, DKK, NOK, JPY, AUD, CAD	>£10m equivalent All supported currencies not listed in Tier 1 or Tier 2
>€ 1,000m		
>\$ 250m		

In the event that payments exceed these amounts and are not pre-approved, the Bank reserves the right to reject the entire payment/ cumulative payments. For further details on our HVP terms, please see our Non-Personal Terms and Conditions at iombank.com/global/terms-conditions.html

If you've got any questions or concerns, please contact your Relationship Director or usual contact at the Bank.